

# MILWAUKEE CLINICS RECEIVES \$1M RETURN FROM ASSET SALES



**CENTURION**  
SERVICE GROUP  
A TRIMEDX COMPANY

## ABOUT US

→ Centurion Service Group: A TRIMEDX Company is a leading medical equipment lifecycle company, partnering with healthcare facilities to create a hassle-free, full-cycle, service-focused solution to extend the life and value of surplus medical equipment. Centurion Service Group develops strategies for medical equipment disposition—to pick up, transport, warehouse, and sell surplus medical equipment at auction. Centurion is your partner in the capital equipment process.

## BUSINESS ISSUE

Multiple ambulatory surgical centers (ASCs) filed a voluntary state Chapter 128 petition for receivership in Milwaukee County Circuit Court. Over 1,000 assets were spread throughout various clinics, storage units, and other facilities. Daily rising storage costs risked a lien to be put against the assets. The ASCs needed a partner to effectively consolidate and sell the remaining assets.

## PROBLEM

- Assets needed to be located and consolidated between various locations
- Daily rising storage costs, risking a mechanical lien on the assets
- The ASCs needed a comprehensive partner who could act quickly and effectively

## SOLUTION



Centurion Service Group located and transferred the equipment to its warehouse within seven business days



1K+ various high-end, moveable equipment were inventoried, cataloged, photographed, and sold



Auction sales conducted within 21 days from first pick-up

## VALUE

- ✓ Sale of assets generated \$1M+ in proceeds
- ✓ All desired timelines and deadlines met
- ✓ Transfer and consolidation of the assets did not result in any damages, delays, or any other operational challenges